



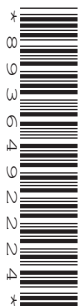
Oxford Cambridge and RSA

Tuesday 7 June 2022 – Morning

AS Level Business

H031/02 The wider business environment

Time allowed: 1 hour 30 minutes



You must have:

- the Resource Booklet

You can use:

- a calculator



Please write clearly in black ink. **Do not write in the barcodes.**

Centre number

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Candidate number

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First name(s)

Last name

INSTRUCTIONS

- Use black ink.
- Write your answer to each question in the space provided. You can use extra paper if you need to, but you must clearly show your candidate number, the centre number and the question number(s).
- Use the Resource Booklet to answer the questions in **Section B**.
- Answer **all** the questions.

INFORMATION

- The total mark for this paper is **60**.
- The marks for each question are shown in brackets [].
- Quality of extended response will be assessed in questions marked with an asterisk (*).
- This document has **12** pages.

ADVICE

- Read each question carefully before you start your answer.

Section A

Answer **all** the questions.

- 1** Identify **two** non-current assets that a business might include on its statement of financial position.

1

2

[2]

- 2** In the context of human resources, explain what is meant by 'redundancy'.

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..... **[2]**

- 3** A second-hand shop has found that incomes in the local area have increased by 5% and its revenue has decreased by 25%.

Calculate the second-hand shop's income elasticity of demand.

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Answer **[2]**

4 Explain **two** disadvantages to a business of using job production.

1

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2

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[4]

5 Explain **two** purposes of a SWOT analysis.

1

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2

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[4]

- 6 A business has the following data from the past two years.

	2021	2020
Price per unit	£2.50	£2.40
Variable costs per unit	£1.70	£1.55
Total fixed costs	£5000	£4675

Calculate the **change** in the break-even level of production from 2020 to 2021.

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Answer [4]

- 7 Explain the difference between quantifiable risk and unquantifiable risk.

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..... [2]

Section B

Answer **all** the questions.

Use the information provided in the **Resource Booklet** to answer the following questions.

- 8** Explain the difference between organic growth and acquisitions.

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..... **[2]**

- 9** Calculate Greggs plc's gross profit for the year ended 31 December 2018.

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Answer **[2]**

- 10** Explain, using an example in each case, the importance to Greggs plc of using financial and non-financial measures of business performance.

Financial measure of business performance

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Non-financial measure of business performance

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[4]

11* Evaluate the importance of the changes in the economic indicators shown in **Extract F** for **one** stakeholder of Greggs plc. [12]

[illegible]

12* Evaluate the impact on Greggs plc of its distribution strategy.

[20]

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